

ceedings, which said sale and return shall vest a good and sufficient title in the purchaser, of all the right, title and interest, of the person owning said lands, in and to the same; *Provided*, CHAP. 170.
Proviso that the owner or owners of such lands, so as aforesaid sold, shall be at liberty to redeem the same, at any time within twelve months after such sale, by paying to the purchaser or purchasers the amount of the purchase money so paid by him or them, with an interest of twenty *per centum* on the same from the day of sale.

CHAP. CLXXI.

A Supplement to the act, entitled, An act to incorporate the President and Directors of the Firemen's Insurance Company of Baltimore. Passed Mar 6, 1827

Be it enacted by the General Assembly of Maryland, Powers granted
board of directors That the directors of the Firemen's Insurance Company of Baltimore, or a majority of them, when met as a board, with or without the president, shall have power, and they are hereby authorised, to provide for allowing to persons, ceasing to be members of fire companies, at least thirty days to dispose of and transfer any share or shares of stock which they shall hold or be entitled to, retaining their responsibility, and that of their sureties, on their stock-notes, until they shall be actually divested of their stock by transfer or otherwise; to provide for the purchase, sale, or other disposition and transfer, of all shares of stock belonging to any person who shall cease to be a member of a fire company, and omit, for thirty days, to dispose of and transfer the same to some person or company entitled under the charter to hold the same; to provide for suspending the payment of profits and dividends to any stockholder ceasing to be a member of a fire company; to provide for allowing to the executors or administrators of deceased stockholders, at least thirty days to dispose of and transfer any stock which shall have been held by such stockholder at the time of his death, before such stock shall become extinct, retaining the responsibility of the stock-notes until such transfer or extinction shall take place; to provide for ascertaining the actual value of all shares of stock held by persons ceasing to be members of a fire company, and of all shares of stock which shall become extinct by the death of a stockholder; to provide for compensating persons ceasing to be stockholders, whose stock, by virtue of the charter, shall be vested in this corporation, or be disposed of in virtue of the above provision, and the representatives of deceased members whose stock shall become extinct; to provide for the sale or other disposition, and transfer, of all shares of stock which shall be forfeited to, vested in, or held by this corporation; to provide that transfers of the capital stock of this company shall only be made to fire companies, to persons in trust for fire companies, or members of fire companies, within the city of Baltimore, or to this corporation, and to regulate the manner of making such transfers so as to make them valid and effectual; to provide for compensating the president of the company; to provide for vacating the seat of directors, or any director, when the fire company which they or he shall represent shall cease to be entitled to elect such member, as shall be in office or attending at the